

CAREER ADVANCEMENT ACCOUNT

Fact Sheet

PURPOSE

Career Advancement Accounts (CAAs) are self-directed flexible funds that may provide up to \$6,000 for a 12-month period for expenses related to training and education to individuals who have been laid off, received a notice of lay-off or are in danger of being laid off from their jobs, workers who are employed in at-risk or transforming industries, or recently separated military service personnel.

These accounts are designed to help workers receive the new skills and training which in turn will lead to new job opportunities, job retention, promotions, wage increases and competitiveness in the workplace. Career Advancement Accounts will be used for training and education that is directly related to Missouri's high growth, high demand industries

See:

<http://www.missourieconomy.org/industry/cluster/targetclusters.stm>

CAA BASIC ELIGIBILITY

- Authorized to work in the United States;
- 18 years of age or older;
- Registered for selective service (if applicable);

- Not currently receiving training assistance from the Workforce Investment Act (WIA), or;
- Not eligible for Trade Act Assistance (TAA).

CAA EMPLOYMENT ELIGIBILITY

- Individuals who have been laid off, received a notice of lay-off or are at risk of being laid off from their job, or;
- Workers who are employed in at-risk or transforming industries, or;
- Recently separated military service personnel.

CAA TRAINING ELIGIBILITY

- Directly related to Missouri's high-growth, high-demand industries;
- Leads to an industry-recognized certification, license or degree.

CONTACT

For more information contact DWD Career Advancement Account Specialist, Don Rahm at (573) 526-8268.

Also contact your local Missouri Career Center for more information about CAAs and other workforce services. Call

1-888-728-JOBS or visit:

www.MissouriCareerSource.com

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**MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT
DIVISION OF WORKFORCE DEVELOPMENT**

www.ded.mo.gov/wfd